

**Koanna International FZ-LLC****Part-I- Balance Sheet**

(All amounts in Indian Rupees unless otherwise stated)

PARTICULARS	Note	As at 31.03.2024		As at 31.03.2023	
		Unaudited		Unaudited	
		INR	AED	INR	AED
<b>ASSETS</b>					
<b>Non-Current Assets</b>					
a) Property, Plant and Equipment	1	-	-	11,283	505
		-	-	<b>11,283</b>	<b>505</b>
<b>Current Assets</b>					
a) Financial Assets					
i) Cash and Cash Equivalents	2	2,475,220	109,092	1,741,143	77,853
b) Other Current Assets	3	662,231	29,187	829,880	37,107
		<b>3,137,452</b>	<b>138,279</b>	<b>2,571,023</b>	<b>114,960</b>
<b>TOTAL</b>		<b>3,137,452</b>	<b>138,279</b>	<b>2,582,306</b>	<b>115,465</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
a) Equity Share capital	4	226,893	10,000	223,645	10,000
b) Other Equity	5	(68,172,932)	(3,004,629)	(60,682,119)	(2,713,323)
		<b>(67,946,039)</b>	<b>(2,994,629)</b>	<b>(60,458,474)</b>	<b>(2,703,323)</b>
<b>LIABILITIES</b>					
<b>Non-Current liabilities</b>					
a) Financial Liabilities					
i) Borrowings	6	60,765,887	2,678,174	56,206,992	2,513,224
ii) Other Financial Liabilities	7	9,356,712	412,384	-	-
<b>Current liabilities</b>					
i) Other Financial Liabilities	8	-	-	3,910,244	174,842
i) Other Current Liabilities	9	960,892	42,350	2,923,543	130,723
		<b>71,083,491</b>	<b>3,132,908</b>	<b>63,040,780</b>	<b>2,818,788</b>
<b>TOTAL</b>		<b>3,137,452</b>	<b>138,279</b>	<b>2,582,306</b>	<b>115,465</b>

For and on behalf of the board of Directors of  
Koanna International FZ-LLC

Madhav Bhutada

Sd/  
Director

## Part - II - Statement of Profit and Loss

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Note	For the Period ended 31.03.2024		For the Period ended 31.03.2023	
		Unaudited		Unaudited	
		INR	AED	INR	AED
<b>Revenue</b>					
Revenue from operations					
<b>Revenue from Operations</b>					
Other income		17,477	778	-	-
<b>Total Revenue</b>		<b>17,477</b>	<b>778</b>	<b>-</b>	<b>-</b>
<b>Expenses</b>					
a) Employee benefits expense		-	-	18,836,992	859,772
b) Finance costs	10	5,336,250	237,543	3,830,487	174,834
c) Depreciation and amortisation expense		11,333	505	32,995	1,506
d) Other expenses	11	1,213,898	54,037	4,047,075	184,720
<b>Total Expenses</b>		<b>6,561,481</b>	<b>292,084</b>	<b>26,747,550</b>	<b>1,220,832</b>
<b>Profit / (Loss) before exceptional items and tax</b>		<b>(6,544,004)</b>	<b>(291,306)</b>	<b>(26,747,550)</b>	<b>(1,220,832)</b>
Exceptional items					
<b>Profit / (Loss) before tax</b>		<b>(6,544,004)</b>	<b>(291,306)</b>	<b>(26,747,550)</b>	<b>(1,220,832)</b>
<b>Tax expense</b>					
a. Current tax					
b. Deferred tax (Net)					
		-	-	-	-
<b>Profit / (Loss) for the year</b>		<b>(6,544,004)</b>	<b>(291,306)</b>	<b>(26,747,550)</b>	<b>(1,220,832)</b>
Other comprehensive Income					
<b>Total Comprehensive Income</b>		<b>(6,544,004)</b>	<b>(291,306)</b>	<b>(26,747,550)</b>	<b>(1,220,832)</b>
<b>Earning per equity share of face value of AED 1000 (for continuing operations)</b>					
Basic		(654,400)	(29,131)	(2,674,755)	(122,083)
Diluted		(654,400)	(29,131)	(2,674,755)	(122,083)
<b>Weighted Average No of shares used in computing earnings per share</b>					
Basic		10	10	10	10
Diluted		10	10	10	10

For and on behalf of the board of Directors of  
Koanna International FZ-LLC

Madhav Bhutada

Sd/  
Director

**Koanna International FZ-LLC**

(All amount are in Indian Rupees unless otherwise stated)

**2 Cash and cash equivalents**

Particulars	As at 31.03.2024		As at 31.03.2023	
	INR	AED	INR	AED
a) Balance with banks - In Current Accounts	2,475,220	109,092	1,741,143	77,853
<b>TOTAL</b>	<b>2,475,220</b>	<b>109,092</b>	<b>1,741,143</b>	<b>77,853</b>

**3 Other Current Assets**

Particulars	As at 31.03.2024		As at 31.03.2023	
	INR	AED	INR	AED
Pre-Paid Deposit	3,114	137	-	-
Pre-Paid Licence Fees	659,117	29,050	-	-
<b>TOTAL</b>	<b>662,231</b>	<b>29,187</b>	<b>829,880</b>	<b>37,107</b>

**4 Equity Share Capital**

Particulars	As at 31.03.2024		As at 31.03.2023	
	INR	AED	INR	AED
<b>Authorised Equity shares</b> 10 Common Shares, AED 1000 /- each par value		10000		10000
<b>Issued,Subscribed and fully Paid up</b> 10 Common Shares, AED 1000 /- each par value	226,893	10,000	223,645	10,000
<b>TOTAL</b>	<b>226,893</b>	<b>10,000</b>	<b>223,645</b>	<b>10,000</b>

**5 Other Equity**

Particulars	As at 31.03.2024		As at 31.03.2023	
	INR	AED	INR	AED
<b>Balance at the beginning of the Reporting period</b>	(56,795,718)	(2,713,323)	(30,048,168)	(1,492,492)
Add: Total Comprehensive Income for the Year	(6,544,004)	(291,306)	(26,747,550)	(1,220,832)
	<b>(63,339,722)</b>	<b>(3,004,629)</b>	<b>(56,795,718)</b>	<b>(2,713,323)</b>
Foreign Currency Transalation Reserve	(4,833,211)	-	(3,886,401)	-
<b>Balance at the end of the Reporting period</b>	<b>(68,172,932)</b>	<b>(3,004,629)</b>	<b>(60,682,119)</b>	<b>(2,713,323)</b>

**Koanna International FZ-LLC**

(All amount are in Indian Rupees unless otherwise stated)

**6 Long-term borrowings**

Particulars	As at 31.03.2024		As at 31.03.2023	
	INR	AED	INR	AED
<b>Unsecured Loan</b> - From Shilpa Medicare Limited	60,765,887	2,678,174	56,206,992	2,513,224
<b>TOTAL</b>	<b>60,765,887</b>	<b>2,678,174</b>	<b>56,206,992</b>	<b>2,513,224</b>

**7 Other Financial Liabilities**

Particulars	As at 31.03.2024		As at 31.03.2023	
	INR	AED	INR	AED
Interest accrued but not due on Borrowings	9,356,712	412,384	-	-
<b>TOTAL</b>	<b>9,356,712</b>	<b>412,384</b>	<b>-</b>	<b>-</b>

**8 Other Financial Liabilities**

Particulars	As at 31.03.2024		As at 31.03.2023	
	INR	AED	INR	AED
Interest accrued but not due on Borrowings	-	-	3,910,244	174,842
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>3,910,244</b>	<b>174,842</b>

**9 Other Current Liabilities**

Particulars	As at 31.03.2024		As at 31.03.2023	
	INR	AED	INR	AED
Other Accruals	960,892	42,350	2,923,543	130,723
<b>TOTAL</b>	<b>960,892</b>	<b>42,350</b>	<b>2,923,543</b>	<b>130,723</b>

**10 Finance Cost**

Particulars	For the period ended 31.03.2024		For the period ended 31.03.2023	
	INR	AED	INR	AED
Interest on Loan from Shilpa Medicare Limited	5,336,250	237,543	3,830,487	174,834
<b>TOTAL</b>	<b>5,336,250</b>	<b>237,543</b>	<b>3,830,487</b>	<b>174,834</b>

**11 Other Expenses**

Particulars	For the period ended 31.03.2024		For the period ended 31.03.2023	
	INR	AED	INR	AED
Insurance	299,315	13,324	494,922	22,590
Licence Expenses	248,525	11,063	226,558	10,341
Professional and Consultancy	70,763	3,150	126,526	5,775
Foreign exchange Loss / (Gain) Net	6,065	270	51,716	2,360
Advance Written-off	534,271	23,783	-	-
Other Expenses	54,959	2,447	70,174	3,203
<b>TOTAL</b>	<b>1,213,898</b>	<b>54,037</b>	<b>4,047,075</b>	<b>184,720</b>